

**HIGH RIDGE VILLAGE HOMEOWNERS'  
ASSOCIATION, INC.**

**FINANCIAL STATEMENTS  
AND  
BUDGET COMAPARISON**

**JULY 31, 2024**

Michelle's Accounting & Tax Services, Inc  
2535 N Reston Terrace  
Hernando, FL 34442  
352-746-1855

High Ridge Village Homeowners' Association, Inc.  
2541 N Reston Terrace  
Hernando, FL 34442

We have prepared the accompanying balance sheet of High Ridge Village Homeowners' Association, Inc. as of July 31, 2024, and the related statement of revenue and expenses vs budget for the one month and seven months then ended. This compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly do not express an opinion or any other form of assurance on them.

Michelle's Accounting & Tax Services, Inc  
August 6, 2024

# High Ridge Village HOA

Run Date: 08/06/2024

Run Time: 09:03 AM

## BALANCE SHEET

As of: 07/31/2024

### Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
20101	Bad Debt Allowance	(\$2,038.54)
20300	Prepaid Insurance	\$1,065.37
10060	Alliance Chking x3453	\$33,914.18
20100	Accounts Receivable	\$6,586.39
10070	Bank of Amer CD 10/24 4.89%	\$31,242.17
	TOTAL ASSETS	<u>\$70,769.57</u>

### Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
43000	Accounts Payable	\$2,475.00
30500	Prepaid Assmt	\$657.18
44000	Deferred Revenue	\$13,833.31
	TOTAL LIABILITIES	<u>\$16,965.49</u>

### Equity

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
45200	Fund Balance	\$45,472.60
45000	Entry Reserves	\$9,000.00
	Current Year Net Income/(Loss)	(\$668.52)
	TOTAL EQUITY	<u>\$53,804.08</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$70,769.57</u>

# High Ridge Village HOA

## INCOME STATEMENT

Start: 07/01/2024 | End: 07/31/2024

Run Date: 08/06/2024  
Run Time: 09:03 AM

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
50500 Income - Assessment Fees	2,766.67	2,766.67	0.00	19,366.69	19,366.69	0.00	33,200.00
51000 Income - Finance Charges	49.79	0.00	49.79	1,421.31	0.00	1,421.31	0.00
51100 Income - Interest	125.48	0.00	125.48	880.87	0.00	880.87	0.00
<b>Total</b>	<b>2,941.94</b>	<b>2,766.67</b>	<b>175.27</b>	<b>21,668.87</b>	<b>19,366.69</b>	<b>2,302.18</b>	<b>33,200.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
60100 Bank Charges	0.00	0.00	0.00	(10.00)	0.00	10.00	0.00
60500 Insurance	139.36	140.00	0.64	944.23	980.00	35.77	1,680.00
61000 Accounting & Tax Prep.	0.00	0.00	0.00	300.00	250.00	(50.00)	250.00
64000 Property Mgt Fees	1,223.64	1,223.67	0.03	8,565.48	8,565.69	0.21	14,684.00
64500 Irrigation - Water	56.36	60.00	3.64	282.81	420.00	137.19	720.00
65000 Street Lights & Signage	694.06	650.00	(44.06)	4,915.29	4,550.00	(365.29)	7,800.00
65500 Legal & Collection Fees	0.00	125.00	125.00	0.00	875.00	875.00	1,500.00
67000 Office Supplies & Postage	380.41	125.00	(255.41)	1,387.41	875.00	(512.41)	1,500.00
67500 Irrigation Maintenance	(600.00)	58.33	658.33	1,177.00	408.31	(768.69)	700.00
69000 Lawn Cutting & Maintenance	495.00	495.00	0.00	3,465.00	3,465.00	0.00	5,940.00
69100 Landscape replacement	0.00	58.33	58.33	0.00	408.31	408.31	700.00
69999 Misc. Repair & Maintenance	206.49	58.33	(148.16)	586.49	408.31	(178.18)	700.00
70000 Licenses & Permits	0.00	0.00	0.00	61.25	62.00	0.75	62.00
80000 Bad Debt Expense	(114.07)	0.00	114.07	662.43	500.00	(162.43)	500.00
<b>Total</b>	<b>2,481.25</b>	<b>2,993.66</b>	<b>512.41</b>	<b>22,337.39</b>	<b>21,767.62</b>	<b>(569.77)</b>	<b>36,736.00</b>
<b>Net Income</b>	<b>460.69</b>	<b>(226.99)</b>	<b>687.68</b>	<b>(668.52)</b>	<b>(2,400.93)</b>	<b>1,732.41</b>	<b>(3,536.00)</b>